

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:)	CHAPTER 7 CASE
)	
MICHELLE CORD)	CASE NO. 06-05902
)	
Debtor(s))	Hon. JOHN SQUIRES
)	BANKRUPTCY JUDGE
)	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 23rd day of May, 2006. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee: there is no other property belonging to the estate: there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of November 3, 2008 is as follows:

a. RECEIPTS (See Exhibit C)	\$ 8,359.36
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b.	DISBURSEMENTS (See Exhibit C)	\$ 7.45
c.	NET CASH available for distribution	\$ 8,351.91
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$1,585.94
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$1,225.00

5. The Bar Date for filing unsecured claims expired on May 23, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$2,810.94
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$7,747.00
e.	Allowed unsecured claims	\$239,239.72
f.	Other	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$1,225.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,225.00. (See Exhibit G).

9. A fee of \$2,500.00 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 11/3/08

/s/ Brenda Porter Helms
Trustee
3400 W. Lawrence Avenue
Chicago, IL 60625

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the petition, schedules and statement of financial affairs filed by the debtor and conducted the first meeting of creditors of the debtor in Wheaton, Illinois (1.0. hours).

The Trustee contacted Andrea Schreiber regarding the funds received by her pre-petition (.5 hours) and discussed a repayment plan on numerous occasions (.7 hours). After obtaining court approval, the Trustee deposited the checks received on a monthly basis (.5 hours).

The Trustee reviewed the claims on file (1 hour) and filed an objection to the claim of Citizens Bank (.9 hours).

The Trustee prepared the final report in this case (4.5 hours).

The Trustee anticipates that in the future she will appear in court at the hearing on compensation and reimbursement of expenses (.3 hours). The Trustee will file the final report electronically with the court (.4 hours). The Trustee will close the interest bearing account and open a checking account and issue the final distribution checks (1.0 hours). The Trustee will monitor the bank account until all checks are cashed and, if necessary, deposit uncashed funds with the Clerk of the Court (1 hour). The Trustee will then draft and file the Final Account in this case (.8 hours).

12.6 hours @\$325 = \$4,095.00

EXHIBIT A

DISPOSITION OF ESTATE PROPERTY

Scheduled Property & Disposition Amount Abandoned

See attached Individual Estate Property Record

Property abandoned or to be abandoned:

Real property – debtor claimed exempt and liens exceed value of	\$360,000.00
Bank accounts – debtor claimed exempt with value of	\$719.00
Household goods – debtor claimed exempt with value of	\$750.00
Wearing apparel – debtor claimed exempt with value of	\$2,000.00
Insurance policies – no cash surrender value	\$0.00
Pensions – debtor claimed exempt with value of	\$36,785.19
SB Foods Stock – no value, business closed	\$0.00
2004 Chevy Suburban – liens exceed value of	\$16,455.00
2005 Toyota Scion – debtor claimed exempt	\$12,520.00

TOTAL AMOUNT ABANDONED: \$429,229.19

Unscheduled Property

Preference v. The Schreiber Group \$8,340.89
Post petition interest of \$18.47

TOTAL RECEIPTS	\$8,359.36
TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$429,229.19
TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$412,774.19

Case No: 06-05902 SQU Judge: JOHN SQUIRES

Case Name: CORD, MICHELLE

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 05/23/06 (f)

341(a) Meeting Date: 07/11/06

Claims Bar Date: 05/23/06

For Period Ending: 11/03/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (F/A) Gross Value of Remaining Assets
1. REAL PROPERTY Debtor Claimed Exemption	360,000.00	0.00	DA	0.00	FA
2. BANK ACCOUNTS Debtor Claimed Exemption	719.00	0.00	DA	0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	750.00	0.00	DA	0.00	FA
4. WEARING APPAREL AND JEWELRY Debtor Claimed Exemption	2,000.00	0.00	DA	0.00	FA
5. INTERESTS IN INSURANCE POLICIES	0.00	0.00	DA	0.00	FA
6. PENSION PLANS AND PROFIT SHARING Debtor Claimed Exemption	36,785.19	0.00	DA	0.00	FA
7. INTEREST IN SB FOODS STOCK	0.00	0.00	DA	0.00	FA
8. 2004 CHEVY SUBURBAN	16,455.00	0.00	DA	0.00	FA
9. 2005 TOYOTA SCION Debtor Claimed Exemption	12,520.00	0.00	DA	0.00	FA
10. PREFERENCE COMPLAINT VS ACCOUNTANT (u)	Unknown	0.00		8,340.89	FA
11. Post-Petition Interest Deposits (u)	Unknown	N/A		18.47	Unknown

TOTALS (Excluding Unknown Values)

\$429,229.19

\$0.00

\$8,359.36

Value of Remaining Assets
\$0.00
(Total Dollar Amount
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/08

Current Projected Date of Final Report (TFR): 12/31/08

/s/ BRENDA PORTER HELMS, TRUSTEE

Date: 11/03/08

BRENDA PORTER HELMS, TRUSTEE

ESTATE CASH RECEIPTS AND DISBURSEMENTS

See attached

EXHIBIT C

Case No: 06-05902 -SQU
Case Name: CORD, MICHELLE

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7268 Money Market - Interest Bearing

Taxpayer ID No: *****4427
For Period Ending: 11/03/05

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
			BALANCE FORWARD				0.00
10/22/07	10	The Schreiber Group Inc. 125 Water Street Suite 1 Naperville IL 60540	settlement with Schreiber	1241-000	4,170.30		4,170.30
10/31/07	11	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	0.50		4,170.80
11/30/07	11	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	2.23		4,173.03
12/10/07	10	Steven and Diana Dacy 3119 Harrison Avenue Brookfield IL 60513	settlement with Schreiber	1241-000	834.06		5,007.09
12/21/07	10	Steven & Diana Dacy 3119 Harrison Ave Brookfield IL 60513	settlement with Schreiber	1241-000	834.06		5,841.15
12/31/07	11	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	2.21		5,843.36
01/23/08	10	Steven and Diana Dacy 3119 Harrison Ave Brookfield IL 60513	settlement of preference w/Schreibe	1241-000	834.06		6,677.42
01/31/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	2.34		6,679.76
02/14/08	000101	International Sureties Ltd 701 Polydras St New Orleans LA 70139	trustee bond	2300-000		7.45	6,672.31
02/20/08	10	Steven and Diana Dacy 3119 Harrison Avenue Brookfield IL 60513	settlement with accountant	1241-000	834.06		7,506.37
02/29/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	1.62		7,507.99
03/21/08	10	Steven and Diana Dacy 3119 Harrison Ave Brookfield IL 60513	settlement with accountant	1241-000	834.35		8,342.34
03/31/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.81		8,344.15
04/30/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.71		8,345.86
05/30/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.06		8,346.92
06/30/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.03		8,347.95
07/31/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.06		8,349.01
08/29/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.05		8,350.06
09/30/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.04		8,351.10
10/31/08	11	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.81		8,351.91

Total Of All Accounts 8,351.91

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
MICHELLE CORD CASE NO. 06-05902
Debtor(s). HON. JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$2,810.94
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$5,540.97
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$8,351.91

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)	\$2,810.94	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms. Trustee	\$1,585.94	\$1,585.94
	Trustee Compensation		
	Springer Brown Covey Gaertner & Davis	\$1,225.00	\$1,225.00
	Attorney for Trustee Fees		
	CLASS TOTALS	\$2,810.94	\$2,810.94

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and Penalties	\$ 7,747.00	71.52

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
000009	Illinois Department Of Revenue Claims of Governmental Units-507	\$7,747.00	\$5,540.97
CLASS TOTALS		\$7,747.00	\$5,540.97

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full		\$ 239,239.72	0.00
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
000007	Chase Bank Usa. N.A. General Unsecured 726	\$3,548.58	\$0.00
000006	Cit Small Business Lending Corporation General Unsecured 726	\$215,914.13	\$0.00
000002	Discover Bank/Discover Financial Serevices General Unsecured 726	\$9,552.61	\$0.00
000003	Mccarthy, Callas, Fuhr & Ellison, P General Unsecured 726	\$720.00	\$0.00
000004	Superior Ambulance General Unsecured 726	\$147.83	\$0.00
000005	Thomas Proestler Company General Unsecured 726	\$9,356.57	\$0.00
CLASS TOTALS		\$239,239.72	\$0.00

15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims		\$ 0.00	0.00

16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties		\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Priority	8	IDOR, P.O. Box 19035, Springfield IL 62794	\$10,185.12	Disallowed

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____